



Sen. Jeffrey M. Schoenberg

Filed: 5/19/2011

09700HB1293sam002

LRB097 07425 AJO 55909 a

1 AMENDMENT TO HOUSE BILL 1293

2 AMENDMENT NO. _____. Amend House Bill 1293 on page 1, line
3 5, after "15-1508", by inserting "and by adding Section
4 15-1507.2"; and

5 on page 12, below line 21, by inserting the following:

6 "(735 ILCS 5/15-1507.2 new)

7 Sec. 15-1507.2. Judicial sale fee for mortgage
8 foreclosures.

9 (a) Upon and at the sale of real estate under Section
10 15-1507, the purchaser, other than the mortgagee acquiring the
11 real estate pursuant to its credit bid at the sale or any
12 mortgagee, judgment creditor, or other lienor acquiring the
13 real estate whose rights in and to the real estate arose prior
14 to the sale, shall pay to the person conducting the sale
15 pursuant to Section 15-1507 a fee of \$300. Upon confirmation of
16 the sale under Section 15-1508, the person conducting the sale

1 shall remit the fee to the clerk of the court in which the
2 foreclosure case is pending. The fees paid under this Section
3 shall be disbursed after receipt by the clerk of the court to
4 the county in which the real estate is located for deposit into
5 the general revenue fund of that county.

6 (b) This Section is repealed 4 years after the effective
7 date of this amendatory Act of the 97th General Assembly."; and

8 on page 19 by replacing lines 13 through 15 with the following:

9 "Section 99. Effective date. This Act takes effect January
10 1, 2012."